

SAINT BEDE ABBEY AND ACADEMY

24 West US Highway 6
Peru, Illinois 61354

phone (815) 223-3140
www.st-bede.com

Dear Alumni and Friends,

Did you know you can avoid paying taxes and decrease your taxable income by making an IRA Qualified Charitable Distribution (QCD) to benefit St. Bede Abbey and Academy?

For IRA owners over 70 ½ years of age, direct gifts up to \$100,000 made to qualified charities like St. Bede Abbey and Academy are excluded from the donor's taxable income. These distributions also count toward satisfaction of the Required Minimum Distribution (RMD) for those in the RMD status beginning at age 72. It is a tax-saving way to help St. Bede Abbey and Academy and a gift that gives back.

Why consider this gift?

- Your gift will be put to use today, allowing you to see the difference your donation is making.
- You pay no income tax on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- If you have not yet taken your required minimum distribution for the year, your IRA Qualified Charitable Distribution can satisfy all or part of that requirement.

By transferring a portion (up to \$100,000) of your IRA funds directly to St. Bede, you save money on taxes and support deserving students and monks. To contribute, please instruct your IRA administrator to make a transfer from the IRA directly to St. Bede Abbey and Academy. Many administrators already have forms and procedures in place to make this transfer. For a sample letter of instruction to your IRA administrator requesting a distribution, please see the reserve side of this letter. The contribution will only qualify if the check is made out and mailed/delivered directly to St. Bede Abbey and Academy, 24 US Hwy 6, Peru, IL. Please mark on the outside envelope, Attn: Development Department, Julia Yaklich.

It is extremely important the donor's name and address is noted on the transaction/check so we can properly acknowledge your gift for your records and tax purpose. We cannot stress this enough.

For wire or direct bank transfer of funds, please note the following:

- Receiver ABA: 071902043, bank name: LaSalle State Bank, Account # 4502396.
- Please instruct your financial institution to include your name in the reference.

Please be sure to check with your tax advisor for specifics and for qualifications. Our tax ID # is 36-218-2109.

For more information, contact Julia Yaklich (815) 250-0359 or jyaklich@st-bede.com or visit www.st-bede.com.

Thank you so much for your generosity to St. Bede Abbey and Academy.